

Edgar Filing: SHIPES H R - Form 4

Reminder: Report on a separate line for each class securities owned directly or indirectly.
 *If the form is filed by more than one reporting person, see Instruction 4 (b) (v) .

FORM 4 (continued)

TABLE II - Derivative Securities Acquired, Disposed of, Beneficially
 (e.g., puts, calls, warrants, options, convertible security)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans- action Date (Mon/ Day/ Year)	4. Tran- saction Code		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)		6. Date Exercisable and Expiration Date (Month/Day/ Year)		7. Title and Amount of Underlying Securities (Instr. 3 & 4)	8. P Der Sec (In
			Code	V	(A)	(D)	Date	Ex- Date		
Stock Option (Rt to Buy)	\$0.09	11/01/01	A		50,000		Immed. (1)	10/31/ 11	Common Stock	50,000

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Explanation of Responses:

(1) The stock option is fully vested.

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ H.R. Shipes

Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

**Signature of
H.R. (Roy) Shipes

Potential persons who are to respond to the collection of information contained in this form are required to respond unless the form displays a currently valid OMD Number