

GARMIN LTD
Form 4
July 11, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ELLER DONALD

(Last) (First) (Middle)
3111 BEL AIR DRIVE, #18G
(Street)

LAS VEGAS, NV 89109

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
GARMIN LTD [grmn]

3. Date of Earliest Transaction
(Month/Day/Year)
07/10/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| Common Shares | 07/10/2006 | | S(1) | | 600 | D | \$ 99.23 63,402 |
| Common Shares | 07/10/2006 | | S(1) | | 200 | D | \$ 99.24 63,202 |
| Common Shares | 07/10/2006 | | S(1) | | 200 | D | \$ 100.02 63,002 |
| Common Shares | 07/10/2006 | | S(1) | | 200 | D | \$ 100.06 62,802 |
| Common Shares | 07/10/2006 | | S(1) | | 400 | D | \$ 100.08 62,402 |
| | 07/10/2006 | | S(1) | | 200 | D | \$ 100.1 62,202 |

Edgar Filing: GARMIN LTD - Form 4

| | | | | | | | |
|---------------|------------|-------------|-----|---|-----------|--------|---|
| Common Shares | | | | | | | |
| Common Shares | 07/10/2006 | <u>S(1)</u> | 200 | D | \$ 100.13 | 62,002 | D |
| Common Shares | 07/10/2006 | <u>S(1)</u> | 100 | D | \$ 100.14 | 61,902 | D |
| Common Shares | 07/10/2006 | <u>S(1)</u> | 100 | D | \$ 100.15 | 61,802 | D |
| Common Shares | 07/10/2006 | <u>S(1)</u> | 200 | D | \$ 100.21 | 61,602 | D |
| Common Shares | 07/10/2006 | <u>S(1)</u> | 200 | D | \$ 100.25 | 61,402 | D |
| Common Shares | 07/10/2006 | <u>S(1)</u> | 400 | D | \$ 100.39 | 61,002 | D |
| Common Shares | 07/10/2006 | <u>S(1)</u> | 200 | D | \$ 100.44 | 60,802 | D |
| Common Shares | 07/10/2006 | <u>S(1)</u> | 200 | D | \$ 100.5 | 60,602 | D |
| Common Shares | 07/10/2006 | <u>S(1)</u> | 200 | D | \$ 101.05 | 60,402 | D |
| Common Shares | 07/10/2006 | <u>S(1)</u> | 200 | D | \$ 101.09 | 60,202 | D |
| Common Shares | 07/10/2006 | <u>S(1)</u> | 400 | D | \$ 101.1 | 59,802 | D |
| Common Shares | 07/10/2006 | <u>S(1)</u> | 445 | D | \$ 98.33 | 59,357 | D |
| Common Shares | 07/10/2006 | <u>S(1)</u> | 105 | D | \$ 98.38 | 59,252 | D |
| Common Shares | 07/10/2006 | <u>S(1)</u> | 200 | D | \$ 98.39 | 59,052 | D |
| Common Shares | 07/10/2006 | <u>S(1)</u> | 50 | D | \$ 98.41 | 59,002 | D |
| Common Shares | 07/10/2006 | <u>S(1)</u> | 200 | D | \$ 98.64 | 58,802 | D |
| Common Shares | 07/10/2006 | <u>S(1)</u> | 400 | D | \$ 98.7 | 58,402 | D |
| Common Shares | 07/10/2006 | <u>S(1)</u> | 100 | D | \$ 98.72 | 58,302 | D |
| Common Shares | 07/10/2006 | <u>S(1)</u> | 100 | D | \$ 98.76 | 58,202 | D |
| | 07/10/2006 | <u>S(1)</u> | 200 | D | \$ 99.5 | 58,002 | D |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This sale of shares is pursuant to a Rule 10b5-1 Trading Plan adopted by the Reporting Person on October 31, 2005.
- (2) There will be an additional 2 transactions and 1 holding reported on a subsequent Form 4 filed immediately following this submission.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.