

BED BATH & BEYOND INC
 Form 4
 May 13, 2016

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Lattmann Susan E.

2. Issuer Name and Ticker or Trading Symbol
 BED BATH & BEYOND INC
 [BBBY]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 ___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
 CFO and Treasurer

(Last) (First) (Middle)
 C/O BED BATH & BEYOND
 INC., 650 LIBERTY AVENUE
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 05/11/2016

UNION, NJ 07083

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Price | | |
| | | | | Code | V | Amount | |
| Common Stock, par value \$0.01 per share | 05/11/2016 | | M | A | 3,171 (1) | \$ 28,196 | D |
| Common Stock, par value \$0.01 per share | 05/11/2016 | | F | D | 1,182 (2) | \$ 44.455 | D |
| | 05/12/2016 | | M | A | (1) | 30,021 | D |

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| | | | | | | | | | | | | | | | |
|--|------------|--|---|--|--|--|--|--|--|----------------------------|---|----------|--------|--|---|
| Common Stock, par value \$0.01 per share | | | | | | | | | | 3,007 <u>(1)</u> | | | | | |
| Common Stock, par value \$0.01 per share | 05/12/2016 | | F | | | | | | | <u>1,121</u> <u>(2)</u> | D | \$ 43.25 | 28,900 | | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|---|---|---|---|---|---|--|---|--|
| | | | | Code V (A) (D) | | Date Exercisable Expiration Date | Title | |
| Performance Stock Units | <u>(3)</u> | 05/11/2016 | | A | 9,513 | <u>(4)</u> <u>(4)</u> | Common Stock | 9,513 |
| Performance Stock Units | <u>(3)</u> | 05/11/2016 | | M | 3,171 | <u>(4)</u> <u>(4)</u> | Common Stock | 3,171 |
| Performance Stock Units | <u>(3)</u> | 05/12/2016 | | M | 3,007 | <u>(5)</u> <u>(5)</u> | Common Stock | 3,007 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Lattmann Susan E. C/O BED BATH & BEYOND INC. 650 LIBERTY AVENUE UNION, NJ 07083 | | | CFO and Treasurer | |

Signatures

/s/ Charles Lee,
Attorney-in-fact

05/13/2016

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the vesting of performance stock units ("PSUs") previously granted to Ms. Lattmann and which convert on a one-for-one basis into common stock.
- (2) Represents the surrender of shares to the Company to satisfy Ms. Lattmann's tax withholding obligation upon the vesting of PSUs previously granted to Ms. Lattmann.
- (3) The PSUs convert on a one-for-one basis into common stock.
- (4) With certain exceptions, the PSUs vest in three equal annual installments commencing on May 11, 2016, subject to Ms. Lattmann's continued service to the Company on such dates.
- (5) With certain exceptions, the PSUs vest in three equal annual installments commencing on May 12, 2015, subject to Ms. Lattmann's continued service to the Company on such dates.
- (6) Represents PSUs earned based upon the achievement of a performance-based test for these PSUs previously granted.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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