

Edgar Filing: CROSS COUNTRY INC - Form 3

CROSS COUNTRY INC
Form 3
March 06, 2002

OMB APPROVAL

OMB Number 3235-0104
Expires: December 31, 2001
Estimated average burden
hours per response 0.5

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*

Kalafa Victor

(Last) (First) (Middle)

3126 NW 60th St.

(Street)

Boca Raton Florida 33496

(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)

2/27/02

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Issuer Name and Ticker or Trading Symbol

Cross Country, Inc. (CCRN)

5. Relationship of Reporting Person to Issuer
(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Vice President, Corporate Development

6. If Amendment, Date of Original (Month/Day/Year)

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7. Individual or Joint/Group Filing (Check applicable line)

[x] Form Filed by One Reporting Person

[] Form Filed by More than One Reporting Person

Table I -- Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature (Instr.)
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None.

* If the Form is filed by more than one Reporting Person, see Instruction 5(b) (v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(Over)

SEC 1473 (3-99)

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FORM 3 (continued)

Table II -- Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security
	Date Exercisable	Expiration Date	Title	
Employee Stock Option (right to buy)	(1)	7/1/2011	Common Stock 20,305	\$17

Explanation of Responses:

(1) The option is subject to the vesting schedule set forth in the Amended and Restated Cross Country, Inc. Stock Option Plan. The option will be exercisable as to 5,076 shares as of July 1, 2002, 10,153 as of July 1, 2003, 15,229 as of July 1, 2004 and 20,305 as July 1, 2005.

VICTOR KALAFIA

/s/ Victor Kalafa

March 5, 2002

**Signature of Reporting Person

Date

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** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

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