

Edgar Filing: BURSTEIN JONATHAN - Form 5

BURSTEIN JONATHAN
Form 5
February 13, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

- Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Form 3 Holdings Reported
- Form 4 Transactions Reported

1. Name and Address of Reporting Person*

BURSTEIN	JONATHAN	
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(Last)	(First)	(Middle)
C/O TAG-IT PACIFIC, INC., 21900 BURBANK BLVD., SUITE 120		

(Street)		
WOODLAND HILLS	CA	91367
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(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol

TAG-IT PACIFIC, INC. (AMEX: "TAG")

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

FISCAL YEAR END 2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

- Director 10% Owner
- Officer (give title below) Other (specify below)

EXECUTIVE VICE PRESIDENT, OPERATIONS

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7. Individual or Joint/Group Filing
(Check applicable line)

- Form filed by one Reporting Person
 Form filed by more than one Reporting Person

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Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

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1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	
			Amount	Price
			(A) or (D)	

* If the form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses) (Over)

FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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2. Conver- sion or Exer- cise	3.	5. Number of Derivative Securities Acquired (A)	6. Date Exercisable and	7. Title and Amount of Underlying Securities (Instr. 3 and 4)

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1. Title of Derivative Security (Instr. 3)	Price of Deriv- ative Secur- ity	Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8)	or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	Expiration Date (Month/Day/Year) ----- Date Expira- tion Date	----- Title	Amount or Number of Shares
STOCK OPTION (RIGHT TO BUY)	\$3.64	11/8/01	A	15,000	(1) 11/8/11	(2)	15,000

Explanation of Responses:

- (1) The options vest in equal quarterly amounts over one year, with the first options vesting 3 months from the transaction date.
- (2) Common Stock

/s/ JONATHAN BURSTEIN

FEBRUARY 4, 2002

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.