

GLOBAL CASINOS INC
Form 8-K
November 13, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 9, 2012

GLOBAL CASINOS, INC.

(Exact Name of Registrant as Specified in its Charter)

Utah
(State or other jurisdiction
of incorporation)

0-15415
Commission File
Number

87-0340206
(I.R.S. Employer Identification
number)

1507 Pine Street, Boulder, CO 80302
(Address of principal executive offices) (Zip Code)

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Registrant's telephone number, including area code: (303) 449-2100

(Former name or former address, if changed since last report)

- ___ Written communications pursuant to Rule 425 under the Securities Act
 - ___ Soliciting material pursuant to Rule 14a-12 under the Exchange Act
 - ___ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act
 - ___ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act
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ITEM 2.03 MODIFICATION OF A DIRECT FINANCIAL OBLIGATION

Effective November 9, 2012, Casinos U.S.A., Inc., (as Casinos) a wholly-owned subsidiary of Global Casinos, Inc., (the Company) executed a Second Allonge and Modification Agreement (Agreement) with Lisa Paige Montrose (as Lender) modifying the terms of that certain promissory note in the original principal amount of \$761,202.21 dated as of January 17, 1997 (the Note) providing for extensions of the maturity date of the Note with modifications to its terms, subject to the conditions set forth in the Agreement. Casinos also executed a Modification to Second Deed of Trust which secures the Note reflecting the terms of the Agreement. A copy of the Second Allonge and Loan Participation Agreement and Modification to Second Deed of Trust are filed herewith as Exhibits 10.1 and 10.2.

ITEM 9.01: EXHIBITS

(c) Exhibit

| <u>Item</u> | <u>Title</u> |
|-------------|---|
| 10.1 | Second Allonge and Modification Agreement |
| 10.2 | Modification to Second Deed of Trust |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Global Casinos, Inc

(Registrant)

Dated: November 13, 2012

/s/ Clifford L. Neuman _____

Clifford L. Neuman, President