

HUDSON TECHNOLOGIES INC /NY  
 Form 4  
 May 13, 2008

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 MONETTA DOMINIC J

2. Issuer Name and Ticker or Trading Symbol  
 HUDSON TECHNOLOGIES INC /NY [HDSN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 05/12/2008

Director  10% Owner  
 Officer (give title below)  Other (specify below)

800 25TH STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

WASHINGTON, DC 20037

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |                                |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|--------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |                                |
| Common Stock                    | 05/12/2008                           |  | M                              |   | 5,000   | A  | \$ 1.13                           | 55,100 I Held in Pension Trust |
| Common Stock                    | 05/12/2008                           |  | M                              |   | 10,000  | A  | \$ 0.95                           | 65,100 I Held in Pension Trust |
| Common Stock                    | 05/12/2008                           |  | M                              |   | 10,000  | A  | \$ 0.94                           | 75,100 I Held in Pension Trust |
| Common Stock                    | 05/12/2008                           |  | M                              |   | 2,500   | A  | \$ 1.12                           | 77,600 I Held in Pension       |

|                 |            |   |        |   |            |         |   |                                      |
|-----------------|------------|---|--------|---|------------|---------|---|--------------------------------------|
| Common<br>Stock | 05/12/2008 | M | 40,000 | A | \$<br>0.85 | 117,600 | I | Trust<br>Held in<br>Pension<br>Trust |
|-----------------|------------|---|--------|---|------------|---------|---|--------------------------------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) | Amount<br>or<br>Number<br>of Shares |        |
|---|--|---|---|--------------------------------------|--|--|---|-------------------------------------|--------|
|   |  |   |   | Code                                 | V (A) (D)  | Date<br>Exercisable  | Expiration<br>Date  | Title                               |        |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 1.13  | 05/12/2008                              |   | M                                    | 5,000  | 03/04/2004   | 03/04/2009  | Common<br>Stock                     | 5,000  |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 0.95  | 05/12/2008                              |   | M                                    | 10,000   | 10/04/2004   | 10/04/2009  | Common<br>Stock                     | 10,000 |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 0.94  | 05/12/2008                              |   | M                                    | 10,000   | 07/01/2005   | 07/01/2010  | Common<br>Stock                     | 10,000 |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 1.12  | 05/12/2008                              |   | M                                    | 2,500  | 12/29/2006   | 12/29/2011  | Common<br>Stock                     | 2,500  |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 0.85  | 05/12/2008                              |   | M                                    | 40,000   | 11/20/2007   | 11/20/2017  | Common<br>Stock                     | 40,000 |

## Reporting Owners

| Reporting Owner Name / Address                               | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| MONETTA DOMINIC J<br>800 25TH STREET<br>WASHINGTON, DC 20037 |               | X         |         |       |

## Signatures

Dominic J.  
Monetta

05/13/2008

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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