COVENANT TRANSPORT INC Form 8-K October 26, 2005

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### \_\_\_\_\_

#### FORM 8-K

## CURRENT REPORT Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 25, 2005

#### COVENANT TRANSPORT, INC.

(Exact name of registrant as specified in its charter)

Nevada 000-24960 88-0320154

(State or other

jurisdiction (Commission (IRS Employer of incorporation) File Number) Identification No.)

400 Birmingham Hwy.,

Chattanooga, TN 37419

(Address of principal

executive offices) (Zip Code)

(423) 821-1212

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

[	] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
[	] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
Γ	Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 1 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 [ ] CFR 240.13e-4(c))

## I t e mRegulation FD Disclosure. 7.01

On Monday, October 24, 2005, Covenant Transport, Inc., a Nevada corporation (the "Company"), issued a press release announcing its financial and operating results for the third quarter and nine months ended September 30, 2005, after the close of the market. On Tuesday, October 25, 2005, the Company filed the press release on Form 8-K, posted the script for the conference call (the "Conference Call") to its website, and thereafter held the Conference Call to discuss the press release, as well as certain other historical and forward-looking financial and statistical information. In answer to a question, management clarified that for the fourth quarter of 2005 the Company expects its costs to increase \$0.02 to \$0.03 per mile more than revenue does on a sequential basis versus the third quarter of 2005. This Form 8-K is filed to update and correct the script for the Conference Call, and the updated script is attached to this report as Exhibit 99.1. The Company also has updated the script that is posted on its website.

The information contained in this report and the exhibit hereto shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or incorporated by reference in any filing under the Securities Act of 1933, as amended (the "Securities Act"), or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

The information in this report and the exhibit hereto may contain "forward-looking statements" within the meaning of Section 27A of the Securities Act and Section 21E of the Exchange Act. Such statements are made based on the current beliefs and expectations of the Company's management and are subject to significant risks and uncertainties. Actual results or events may differ from those anticipated by forward-looking statements. With respect to our expectations for the remainder of 2005 (including but not limited to our expectations regarding rates, average revenue per truck per week, fuel costs, and non-fuel costs) as well as expectations regarding our ongoing business in general, the following factors, among others, could cause actual results to differ materially from those in forward-looking statements: a continuation of lower than expected freight volumes and rates from our customers; excess tractor or trailer capacity in the trucking industry; decreased demand for our services or loss of one or more of our major customers; surplus inventories; recessionary economic cycles and downturns in customers' business cycles; strikes, work slow downs, or work stoppages at the Company, customers, ports, or other shipping related facilities; increases or rapid fluctuations in fuel prices, as well as fluctuations in hedging activities and surcharge collection; the volume and terms of diesel purchase commitments; interest rates, fuel taxes, tolls, and license and registration fees; increases in the prices paid for new revenue equipment and changes in the resale value of our used equipment; increases in compensation for and difficulty in attracting and retaining qualified drivers and independent contractors; elevated experience in the frequency and severity of claims relating to accident, cargo, workers' compensation, health, and other claims; increased insurance premiums; fluctuations in claims expenses that result from high self-insured retention amounts and differences between estimates used in establishing and adjusting claims reserves and actual results over time; adverse changes in claims experience and loss development factors; additional changes in management's estimates of liability based upon such

experience and development factors; seasonal factors such as harsh weather conditions that increase operating costs; competition from trucking, rail, and intermodal competitors; regulatory requirements that increase costs or decrease efficiency, including revised hours-of-service requirements for drivers; the ability to successfully execute the Company's initiative of improving the profitability of single-driver freight movements; the ability to control increases in operating costs; and the ability to identify acceptable acquisition candidates, consummate acquisitions, and integrate acquired operations. Readers should review and consider these factors along with the various disclosures by the Company in its press releases, stockholder reports, and filings with the Securities Exchange Commission. We disclaim any obligation to update or revise any forward-looking statements to reflect actual results or changes in the factors affecting the forward-looking information.

#### I t e m

#### 9.01 Financial Statements and Exhibits.

(c) Exhibits.

**EXHIBIT** 

NUMBER EXHIBIT DESCRIPTION

99.1 Script from Conference Call held by the Company on October 25,

2005

#### **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

## COVENANT TRANSPORT, INC.

Date: October 26, 2005 By:/s/ Joey B. Hogan

Joey B. Hogan

Executive Vice President and Chief Financial

Officer

#### **EXHIBIT INDEX**

# EXHIBIT NUMBER EXHIBIT DESCRIPTION

99.1 Script from Conference Call held by the Company on October 25, 2005