

BANK OF SOUTH CAROLINA CORP
 Form 4
 May 16, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HIOTT WILLIAM L JR

2. Issuer Name and Ticker or Trading Symbol
BANK OF SOUTH CAROLINA CORP [BKSC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 P. O. BOX 538
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/16/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
 Executive Vice President

CHARLESTON, SC 294020538
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount or (D) Price			
Common Stock	05/16/2005		J	V 7,256 (1) A \$ 0	79,824	D	
Common Stock	05/16/2005		J	V 1,492 (1) A \$ 0	16,415	I	By ESOP
Common Stock	05/16/2005		J	V 498 (1) A \$ 0	5,483	I	By Immediate Family
Common Stock	05/16/2005		J	V 397 (1) A \$ 0	4,368	I	By Wife
Common Stock	05/16/2005		J	V 188 (1) A \$ 0	2,072	I	By Wife/IRA

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Incentive Stock Option (Right to Buy)	\$ 11.15	05/16/2005		J V	1,512 <u>(1)</u>	05/14/2006 ⁽²⁾ 05/14/2011	Common Stock	1,512

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HIOTT WILLIAM L JR P. O. BOX 538 CHARLESTON, SC 294020538	X		Executive Vice President	

Signatures

By: Janice B. Stanley, Attorney In
Fact for 05/16/2005
**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 10% stock distribution payable May 16, 2005. No fractional shares issued.
- (2) This incentive stock option granted 05/14/01 will vest in 5 equal annual increments beginning 05/14/06

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.