

LANE C HUGH JR
Form 4
January 05, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LANE C HUGH JR

2. Issuer Name and Ticker or Trading Symbol
BANK OF SOUTH CAROLINA CORP [BKSC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
P. O. BOX 538
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/16/2004

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

CHARLESTON, SC 294020538
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/16/2004		J ⁽¹⁾	13,115 D	\$ 0 54,347	I	As Trustee, HCL Trust for Grandchildren
Common Stock					186,534	D	
Common Stock					7,150	I	As A Trustee/Mills Bee Lane Fndtn
Common Stock					1,100	I	As Co-Trustee/HCL Irrev Trust
Common Stock					12,474	I	As Co-Trustee/Jost Trust

Edgar Filing: LANE C HUGH JR - Form 4

Common Stock	1,100	I	As Co-Trustee/Schenck Trust
Common Stock	65,257	I	By Daughter (LAL)
Common Stock	25,697	I	By ESOP
Common Stock	9,284	I	By Spouse
Common Stock	48,548	I	Wife as Cust for Daughter (SWL)
Common Stock	35,081	I	Wife as Cust for Son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Number of Shares (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V (A) (D)		
Incentive Stock Option (Right to Buy)	\$ 13.5					05/14/2006	05/14/2006	Common Stock	18,150

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

LANE C HUGH JR
P. O. BOX 538 X X President & CEO
CHARLESTON, SC 294020538

Signatures

By: Janice B. Stanley, Attorney In
Fact for 01/05/2005
__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Transfer of stock from Trust to beneficiary Beverly Glover Lane at age 21 per Trust Agreement

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.