

WARRELL RAYMOND P JR
 Form 4
 July 17, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WARRELL RAYMOND P JR

(Last) (First) (Middle)

C/O GENTA
 INCORPORATED, 200 CONNELL
 DRIVE

(Street)

BERKELEY HEIGHTS, NJ 07922

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
GENTA INC DE/ [GNTA]

3. Date of Earliest Transaction
 (Month/Day/Year)
07/15/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	07/15/2009		C	V	Amount \$ 2,075,000 Price 0.1	A	5,450,568 ⁽¹⁾ D
Common Stock	07/15/2009		C	V	Amount \$ 3,112,500 Price 0.1	A	5,450,568 ⁽²⁾ I By Spouse's IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount
15% Senior Secured Convertible Promissory Note -June 9, 2010	\$ 0.1	07/15/2009		C	\$ 207,500	10/07/2008 06/09/2010	Common Stock	2,077,759	
15% Senior Secured Convertible Promissory Note-June 9, 2010	\$ 0.1	07/15/2009		C	\$ 311,250	10/07/2008 06/09/2010	Common Stock	3,112,500	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WARRELL RAYMOND P JR C/O GENTA INCORPORATED 200 CONNELL DRIVE BERKELEY HEIGHTS, NJ 07922	X		Chairman & CEO	

Signatures

Raymond P. Warrell,
Jr. M.D. 07/17/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 2,077,759 shares of common stock held in Dr. Warrell's IRA, 8,115 shares of common stock held in a joint account with Dr. Warrell's wife, Dr. Itri, and 22,021 shares of common stock issuable upon exercise of currently exercisable stock options. Also includes 3,340,949 shares of common stock issuable upon the conversion of Senior Secured Convertible promissory Notes due June 9,2010. Dr. Warrell indirectly owns 1,724 shares held in Dr. Itri's IRA of which Dr. Warrell is the beneficiary.
- (2) In addition to the securities included in footnote 1, this figure includes 3,112,500 shares of common stock held in Dr. Itri's IRA. As a result of Dr. Itri's conversion, only 228,448 shares of common stock are issuable upon the conversion of Senior Secured Convertible

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Promissory Notes due June 9,2010 by Dr. Warrell.

Remarks:

The subject of this Form 4 declaration - the conversion of convertible Notes into shares of Genta common stock - was made p

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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