Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form 4

BLACKRO Form 4 February 27	CK LTD DURAT	TION INC	COME T	TRUST						
FORN Check t if no lor subject Section Form 4 Form 5 obligation may con <i>See</i> Inst 1(b).	A 4 UNITED his box nger to 16. or Filed pur Section 17(TENT OI rsuant to S (a) of the I	Wa F CHAN Section T Public U	Shington NGES IN SECUI 16(a) of th Jtility Hol	, D.C. 20 BENEF RITIES ne Securit ding Cor	549 ICIAL O ites Excha	E COMMISSION WNERSHIP OF nge Act of 1934, of 1935 or Section 1940	N OMB Number: Expires: Estimated burden hou response	urs per	
(Print or Type Responses) 1. Name and Address of Reporting Person <u>*</u> FABOZZI FRANK			2. Issuer Name and Ticker or Trading Symbol BLACKROCK LTD DURATION INCOME TRUST [BLW]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 40 EAST 52ND STREET			3. Date of Earliest Transaction (Month/Day/Year) 02/25/2008			X_ Director10% Owner Officer (give titleOther (specify below)below)				
NEW YOF	4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 						
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, in any (Month/Day/Year) (Instr. 3) any (Month/Day/Year)		Date, if	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price		Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Reminder: Re	port on a separate line	e for each cl	ass of sec	urities bene	Perso inforn requir	ns who rest nation cont red to resp ays a curre	or indirectly. spond to the colle tained in this form ond unless the for ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	Derivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form 4

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour Numbe Shares
Performance Rights (1)	<u>(2)</u>	02/25/2008		А		1,688.592		(3)	(3)	Common Stock	1,688

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
FABOZZI FRANK 40 EAST 52ND STREET NEW YORK, NY 10022	Х						
Signatures							
/s/ Vincent B. Tritto as Attorney-in-Fact	02/27/2008						
<u>**</u> Signature of Reporting Person		Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Phantom Stock units were accrued under the BlackRock Deferred Compensation Plan.

(2) One performance right is convertible into the cash value of one share of BlackRock Limited Duration Income Trust.

(3) The units are to be settled 100% in cash at the deferral period chosen by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.