

L 3 COMMUNICATIONS HOLDINGS INC
 Form 4
 February 27, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
 OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 STRIANESE MICHAEL T

2. Issuer Name and Ticker or Trading Symbol
 L 3 COMMUNICATIONS HOLDINGS INC [LLL]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 President and CEO

(Last) (First) (Middle)
 C/O L-3 COMMUNICATIONS CORPORATION, 600 THIRD AVENUE

3. Date of Earliest Transaction (Month/Day/Year)
 02/25/2008

(Street)
 NEW YORK, NY 10016

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| Common Stock | 02/25/2008 | | S | | 600 | D | \$ 108.155 35,475 (1) (2) D |
| Common Stock | 02/25/2008 | | S | | 700 | D | \$ 108.15 34,775 (1) (2) D |
| Common Stock | 02/25/2008 | | S | | 900 | D | \$ 108.145 33,875 (1) (2) D |
| Common Stock | 02/25/2008 | | S | | 200 | D | \$ 108.14 33,675 (1) (2) D |
| | 02/25/2008 | | S | | 300 | D | 33,375 (1) (2) D |

Edgar Filing: L 3 COMMUNICATIONS HOLDINGS INC - Form 4

| | | | | | | | | |
|--------------|------------|---|-------|---|------------|--------|-----------------------|---|
| Common Stock | | | | | \$ 108.135 | | | |
| Common Stock | 02/25/2008 | S | 100 | D | \$ 108.13 | 33,275 | <u>(1)</u> <u>(2)</u> | D |
| Common Stock | 02/25/2008 | S | 1,100 | D | \$ 108.12 | 32,175 | <u>(1)</u> <u>(2)</u> | D |
| Common Stock | 02/25/2008 | S | 300 | D | \$ 108.11 | 31,875 | <u>(1)</u> <u>(2)</u> | D |
| Common Stock | 02/25/2008 | S | 2,700 | D | \$ 108.1 | 29,175 | <u>(1)</u> <u>(2)</u> | D |
| Common Stock | 02/25/2008 | S | 700 | D | \$ 108.097 | 28,475 | <u>(1)</u> <u>(2)</u> | D |
| Common Stock | 02/25/2008 | S | 2,000 | D | \$ 108.095 | 26,475 | <u>(1)</u> <u>(2)</u> | D |
| Common Stock | 02/25/2008 | S | 600 | D | \$ 108.08 | 25,875 | <u>(1)</u> <u>(2)</u> | D |
| Common Stock | 02/25/2008 | S | 700 | D | \$ 108.075 | 25,175 | <u>(1)</u> <u>(2)</u> | D |
| Common Stock | 02/25/2008 | S | 100 | D | \$ 108.04 | 25,075 | <u>(1)</u> <u>(2)</u> | D |
| Common Stock | 02/25/2008 | S | 300 | D | \$ 108.03 | 24,775 | <u>(1)</u> <u>(2)</u> | D |
| Common Stock | 02/25/2008 | S | 100 | D | \$ 108.02 | 24,675 | <u>(1)</u> <u>(2)</u> | D |
| Common Stock | 02/25/2008 | S | 800 | D | \$ 108.01 | 23,875 | <u>(1)</u> <u>(2)</u> | D |
| Common Stock | 02/25/2008 | S | 400 | D | \$ 107.99 | 23,475 | <u>(1)</u> <u>(2)</u> | D |
| Common Stock | 02/25/2008 | S | 100 | D | \$ 107.98 | 23,375 | <u>(1)</u> <u>(2)</u> | D |
| Common Stock | 02/25/2008 | S | 300 | D | \$ 107.96 | 23,075 | <u>(1)</u> <u>(2)</u> | D |
| Common Stock | 02/25/2008 | S | 2,000 | D | \$ 107.95 | 21,075 | <u>(1)</u> <u>(2)</u> | D |
| Common Stock | 02/25/2008 | S | 400 | D | \$ 107.93 | 20,675 | <u>(1)</u> <u>(2)</u> | D |
| Common Stock | 02/25/2008 | S | 100 | D | \$ 107.925 | 20,575 | <u>(1)</u> <u>(2)</u> | D |
| Common Stock | 02/25/2008 | S | 800 | D | \$ 107.92 | 19,775 | <u>(1)</u> <u>(2)</u> | D |
| | 02/25/2008 | S | 700 | D | \$ 107.91 | 19,075 | <u>(1)</u> <u>(2)</u> | D |

Common
Stock

Common Stock 02/25/2008 S 900 D \$ 107.9 \$ 18,175 ⁽¹⁾ ₍₂₎ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| 1/19/99 Employee Stock Option (Right to Buy) | \$ 20.25 | 02/25/2008 | | M | 25,000 | ⁽³⁾ 01/19/2009 | Common Stock 25,000 |
| 10/25/99 Employee Stock Option (Right to Buy) | \$ 18.75 | 02/25/2008 | | M | 2,000 | ⁽³⁾ 10/25/2009 | Common Stock 2,000 |
| 11/15/2001 Employee Stock Option (Right to Buy) | \$ 39.695 | 02/25/2008 | | M | 23,000 | ⁽³⁾ 11/15/2011 | Common Stock 23,000 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Edgar Filing: L 3 COMMUNICATIONS HOLDINGS INC - Form 4

| | Director | 10% Owner | Officer | Other |
|---|----------|-----------|----------------------|-------|
| STRIANESE MICHAEL T C/O L-3 COMMUNICATIONS CORPORATION 600 THIRD AVENUE NEW YORK, NY 10016 | X | | President and CEO | |

Signatures

/s/ Allen E. Danzig as
Attorney-in-Fact

02/27/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Does not include shares issuable upon the exercise of options.
- (2) Reflects additional shares acquired through the Company's Master Savings (401(k)) Plan and grants of Restricted Stock Units.
- (3) This option vests annually in equal one-third increments beginning on the one-year anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.