

ATKINS WILLIAM T
Form 4
December 19, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
ATKINS WILLIAM T

2. Issuer Name **and** Ticker or Trading
Symbol
AMERIVEST PROPERTIES INC
[AMV]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

1780 SOUTH BELLAIRE
STREET, SUITE 100

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/15/2005

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

DENVER, CO 80222

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price \$			
Common Stock	12/15/2005		J ⁽¹⁾		4,962	A	4.1 ⁽⁵⁾	63,812	D	
Common Stock								224,241	I	By Atkins Family Limited Partnership
Common Stock								352,293 ⁽²⁾	I	By Sheridan Realty Advisors

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Common Stock	166,826 ⁽³⁾	I	By Sheridan Management Corp.
Common Stock	274 ⁽⁴⁾	I	By children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
ATKINS WILLIAM T 1780 SOUTH BELLAIRE STREET SUITE 100 DENVER, CO 80222	X

Signatures

/s/ Jeffrey M. Knetsch, as
attorney-in-fact 12/19/2005

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- On December 15, 2005, a charitable remainder annuity trust (with an independent trustee) of which the Reporting Person is the sole
- (1) non-charitable beneficiary distributed to the Reporting Person 4,962 shares of the Issuer's Common Stock in satisfaction of the trust's obligation to pay \$20,343.29 to the Reporting Person.
 - (2) The Reporting Person disclaims beneficial ownership over 176,146.5 of these shares.
 - (3) The Reporting Person disclaims beneficial ownership over 83,413 of these shares.
 - (4) Shares held by minor children of Reporting Person for which the Reporting Person acts as Trustee.
 - (5) Represents the closing price of the Issuer's Common Stock on December 13, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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