

COLUMBUS MCKINNON CORP
Form 8-K
May 19, 2015

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 17, 2015

COLUMBUS MCKINNON CORPORATION
(Exact name of registrant as specified in its charter)

NEW YORK
(State or other jurisdiction of incorporation)

0-27618
(Commission File Number)

16-0547600
(IRS Employer Identification No.)

140 JOHN JAMES AUDUBON PARKWAY,
AMHERST, NEW YORK
(Address of principal executive offices)

14228-1197
(Zip Code)

Registrant's telephone number including area code: (716) 689-5400

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 DEPARTURE OF DIRECTORS OR PRINCIPAL OFFICERS; ELECTION OF DIRECTORS;
APPOINTMENT OF PRINCIPAL OFFICERS.

On May 17, 2015, the Board of Directors (the “Board”) of Columbus McKinnon Corporation (the “Company”) appointed Heath Mitts to its Board.

Mr. Mitts, 44 years old, is Senior Vice President and Chief Financial Officer of IDEX Corporation (NYSE: IEX). Prior to joining IDEX Corporation, Mr. Mitts was at PerkinElmer, Inc. in various senior financial management roles in both North America and in Singapore. He went to PerkinElmer after five years at Honeywell where he gained world-class training in financial planning and analysis, progressing through various managerial roles including Director of Finance.

Mr. Mitts will stand for re-election at the July, 2015 annual meeting of stockholders. He was also appointed to the Board’s Audit Committee and Governance and Nomination Committee.

The Board has determined that Mr. Mitts satisfies the definition of “independent director” and the requirements for service on the Board’s Audit Committee under the NASDAQ listing standards. The Audit Committee consists solely of independent directors.

Mr. Mitts will participate in the Company’s standard outside director compensation program. Pursuant to this program, each member of the Board, who is not an employee of the Company, receives an annual retainer of \$110,000, payable \$55,000 in cash and the remainder in stock. In addition to the annual retainer, directors who are not employees of the Company receive 1,500 restricted stock units annually which vest over 3 years. The Chairman and Committee Chairs receive additional fees, which are not applicable to Mr. Mitts. Also, the directors receive reimbursement of the expenses they incur in attending all board and committee meetings.

On May 19, 2015, the Company issued a press release announcing the appointment of Mr. Mitts to the Board. A copy of the press release is filed with this Form 8-K as Exhibit 99.1.

Item 9.01 FINANCIAL STATEMENTS AND
EXHIBITS.

(d) Exhibits.

| EXHIBIT NUMBER | DESCRIPTION |
|-------------------|----------------------------------|
| 99.1 | Press Release dated May 19, 2015 |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

COLUMBUS MCKINNON CORPORATION

By: /s/ Gregory P. Rustowicz
Name: Gregory P. Rustowicz
Title: Vice President and Chief
Financial Officer (Principal Financial
Officer)

Dated: May 19, 2015

EXHIBIT INDEX

EXHIBIT
NUMBER

DESCRIPTION

99.1

Press Release dated May 19, 2015