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PG&E CORF)									
Form 4	0									
April 03, 200								OMB A	PPROVAL	
FORM	4 UNITED	STATES	SECU	RITIES	AND EX	CHANG	E COMMISSIO			
C1 1 1				ashingtor				Number:	3235-0287	
Check this if no long	er							Expires:	January 31, 2005	
subject to Section 16 Form 4 or	SIAIEN 6.	STATEMENT OF CHANGES IN BENEFICIAL OW SECURITIES						VNERSHIP OF Estimated burden hou response		
Form 5 obligation may conti <i>See</i> Instru 1(b).	nue. Section 17(a) of the l	Public U	Jtility Ho	lding Co		inge Act of 1934, t of 1935 or Secti 1940			
(Print or Type R	esponses)									
1. Name and Ad COULTER I	ddress of Reporting DAVID A	Person [*]	Symbol	er Name an CORP []		r Trading	5. Relationship o Issuer			
(Last)	(First) (Middle)		of Earliest 7	-		(Cho	eck all applicabl	e)	
. ,	CORPORATION	,		Day/Year)	ransaction		X Director Officer (giv		% Owner her (specify	
	SPEAR TOWER		04/01/2	2008			below)	below)		
	(Street)	05		endment, I onth/Day/Ye	-	al	6. Individual or Applicable Line) _X_ Form filed by Form filed by		erson	
SAN FRAN	CISCO, CA 941	03					Person			
(City)	(State)	(Zip)	Tal	ole I - Non-	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned	
	2. Transaction Date (Month/Day/Year)	Execution any	Date, if	3. Transactio Code (Instr. 8)	4. Securi onAcquired Disposed (Instr. 3,	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	(D) Price				
Reminder: Repo	ort on a separate line	e for each cl	ass of sec	urities bene	-	-	-			
					inforı requi	nation con red to resp ays a curre	spond to the colle tained in this forn ond unless the fo ently valid OMB co	n are not rm	SEC 1474 (9-02)	
	Tab					sposed of, or convertible	Beneficially Owner securities)	đ		

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Pric
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	nof Derivative	Expiration Date	Underlying Securities	Deriva

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Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/I	Code 'Day/Year) (Instr. 3			d d of	(Month/Day/Year)		(Instr. 3 and 4)		Securi (Instr.
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock	<u>(1)</u>	04/01/2008	А		377.4 (2)		(3)	(3)	Common Stock	377.4	\$ 38

Reporting Owners

Reporting Owner Name / Address		Relationsh	ips		
	Director	10% Owner	Officer	Other	
COULTER DAVID A C/O PG&E CORPORATION ONE MARKET, SPEAR TOWER, SUITE 2400 SAN FRANCISCO, CA 94105	Х				
Signatures					

Eric Montizambert, Attorney-in-Fact for David A. Coulter (signed Power of Attorney on file 04/03/2008 with SEC)

<u>**</u>Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1 for 1
- (2) Phantom stock acquired upon deferral of compensation under the Deferred Compension plan for Non- Employee Directros; exempt under Rule 16b-3(d).
- (3) Phantom stock is payable in accordance with the terms of the Deferred Compensation Plan for Non-Employee Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date