PG&E CORP Form 4 January 04, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

Section 16. Form 4 or Form 5

obligations may continue. See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * DARBEE PETER A

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

PG&E CORP [PCG]

3. Date of Earliest Transaction

(Month/Day/Year)

PG&E CORPORATION, ONE MARKET, SPEAR TOWER, SUITE 2400

(First)

(Middle)

01/02/2008

_X__ Director 10% Owner Other (specify X_ Officer (give title below)

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Chairman, President and CEO

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

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(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	(Instr. 3,	oispose , 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	01/02/2008		S <u>(1)</u>	100	D	\$ 42.68	15,850	I	Held by Peter A. and Melinda M. Darbee 1995 Trust	
Common Stock	01/02/2008		S <u>(1)</u>	500	D	\$ 43.02	15,350	I	Held by Peter A. and Melinda M. Darbee 1995 Trust	
	01/02/2008		S(1)	100	D		15,250	I		

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Common Stock					\$ 43.11			Held by Peter A. and Melinda M. Darbee 1995 Trust
Common Stock	01/02/2008	S <u>(1)</u>	199	D	\$ 43.17	15,051	I	Held by Peter A. and Melinda M. Darbee 1995 Trust
Common Stock	01/02/2008	S(1)	500	D	\$ 43.19	14,551	I	Held by Peter A. and Melinda M. Darbee 1995 Trust
Common Stock	01/02/2008	S(1)	1,101	D	\$ 43.2	13,450	I	Held by Peter A. and Melinda M. Darbee 1995 Trust
Common Stock	01/02/2008	S(1)	100	D	\$ 43.25	13,350	I	Held by Peter A. and Melinda M. Darbee 1995 Trust
Common Stock	01/02/2008	S(1)	400	D	\$ 43.29	12,950	I	Held by Peter A. and Melinda M. Darbee 1995 Trust
Common Stock	01/02/2008	S <u>(1)</u>	500	D	\$ 43.3	12,450	I	Held by Peter A. and Melinda M. Darbee 1995 Trust
Common Stock	01/02/2008	S <u>(1)</u>	200	D	\$ 43.32	12,250	I	Held by Peter A. and Melinda M. Darbee 1995 Trust
Common Stock	01/02/2008	S <u>(1)</u>	300	D	\$ 43.34	11,950	I	Held by Peter A. and Melinda M. Darbee 1995 Trust
	01/02/2008	S <u>(1)</u>	1,500	D		10,450	I	

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Common Stock					\$ 43.35			Held by Peter A. and Melinda M. Darbee 1995 Trust
Common Stock	01/02/2008	S(1)	520	D	\$ 43.36	9,930	I	Held by Peter A. and Melinda M. Darbee 1995 Trust
Common Stock	01/02/2008	S(1)	300	D	\$ 43.39	9,630	I	Held by Peter A. and Melinda M. Darbee 1995 Trust
Common Stock	01/02/2008	S(1)	100	D	\$ 43.4	9,530	I	Held by Peter A. and Melinda M. Darbee 1995 Trust
Common Stock	01/02/2008	S <u>(1)</u>	500	D	\$ 43.41	9,030	I	Held by Peter A. and Melinda M. Darbee 1995 Trust
Common Stock	01/02/2008	S <u>(1)</u>	300	D	\$ 43.45	8,730	I	Held by Peter A. and Melinda M. Darbee 1995 Trust
Common Stock	01/02/2008	S <u>(1)</u>	300	D	\$ 43.48	8,430	Ι	Held by Peter A. and Melinda M. Darbee 1995 Trust
Common Stock	01/02/2008	S <u>(1)</u>	300	D	\$ 43.49	8,130	I	Held by Peter A. and Melinda M. Darbee 1995 Trust
Common Stock	01/02/2008	S <u>(1)</u>	200	D	\$ 43.5	7,930	I	Held by Peter A. and Melinda M. Darbee 1995 Trust
	01/02/2008	S(1)	700	D		7,230	I	

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Common Stock					\$ 43.52			Held by Peter A. and Melinda M. Darbee 1995 Trust
Common Stock	01/02/2008	S <u>(1)</u>	100	D	\$ 43.55	7,130	I	Held by Peter A. and Melinda M. Darbee 1995 Trust
Common Stock	01/02/2008	S <u>(1)</u>	65	D	\$ 43.6	7,065	I	Held by Peter A. and Melinda M. Darbee 1995 Trust
Common Stock	01/02/2008	S <u>(1)</u>	500	D	\$ 43.61	6,565	I	Held by Peter A. and Melinda M. Darbee 1995 Trust
Common Stock	01/02/2008	S <u>(1)</u>	300	D	\$ 43.63	6,265	I	Held by Peter A. and Melinda M. Darbee 1995 Trust
Common Stock						1,170.42 (2)	I	Held by Trustee of PG&E Corporation Retirement Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Date	Amount of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)
	Derivative				Securities	3	(Instr. 3 and 4)	
	Security				Acquired			
					(A) or			
					Disposed			

9. Nu Deriv Secur Bene Own Follo Repo

of (D) (Instr. 3,

4, and 5)

Code V (A) (D) Date Expiration Title Amount Exercisable Date or

ole Date or Number of Shares

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

DARBEE PETER A
PG&E CORPORATION
ONE MARKET, SPEAR TOWER, SUITE 2400
SAN FRANCISCO, CA 94105

X Chairman, President and CEO

Signatures

Eric Montizambert, Attorney-in-Fact for Peter A. Darbee (signed Power of Attorney on file with SEC)

01/04/2008

**Signature of Reporting Person

Date

(Insti

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction pursuant to reporting person's Rule 10b5-1 instruction.
 - Represents the approximate number of shares of PG&E Corporation common stock held for the reporting person in the PG&E Corporation Retirement Savings Plan (RSP). That fund holds units consisting of PG&E Corporation common stock and a small
- (2) short-term investments component. The number of shares is computed by dividing the value of the units by the daily closing price. Dividends are automatically invested in additional units at the election of the participant. These holdings have been trued up to conform to the RSP balance at January 2, 2008.

Remarks:

REMARKS: This is the first of four Forms 4 filed by the reporting person on the same date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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