

PG&E CORP  
Form U-3A-2  
February 28, 2005

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C.

FORM U-3A-2

Statement by Holding Company Claiming Exemption Under Rule U-3A-2 from the Provisions of the Public Utility Holding Company Act of 1935

To Be Filed Annually Prior to March 1

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PG&E CORPORATION

hereby files with the Securities and Exchange Commission, pursuant to Rule 2, its statement claiming exemption as a holding company from the provisions of the Public Utility Holding Company Act of 1935, and submits the following information:

Exhibit A            A consolidating statement of income and surplus of PG&E Corporation and its subsidiaries for the year ended December 31, 2004, together with a consolidating balance sheet as of the close of such calendar year.

1. Name, State of organization, location and nature of business of claimant and every subsidiary thereof, other than any exempt wholesale generator ("EWG") or foreign utility company in which claimant directly or indirectly holds an interest.

1. 1.    PG&E Corporation  
          ("Claimant")  
          California  
          Corporation

          One Market, Spear Tower, Suite  
          2400  
          San Francisco, CA  
          94105

          An energy-based holding company that conducts its business principally through Pacific Gas and Electric Company, a public utility operating in northern and central California.

1. 2.    Subsidiaries

1. 2. 1.    Elm Power  
            Corporation  
            Delaware Corporation

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One Market, Spear Tower, Suite 2400  
San Francisco, CA 94105

A wholly owned subsidiary of PG&E Corporation repurchasing shares of PG&E Corporation common stock.

1. 2. 2. Pacific Gas and Electric Company  
California Corporation

77 Beale Street, 32<sup>nd</sup> Floor  
San Francisco, CA 94105

A wholly owned subsidiary of PG&E Corporation that is one of the largest combination natural gas and electric utilities in the United States. The company serves approximately 14 million people throughout a 70,000 square-mile service area in northern and central California.

1. 2. 2. 1. 1989 Oakland Housing Partnership Associates, L.P.  
California Limited Partnership

1417 Clay Street  
Oakland, CA 94612

1989 Oakland Housing Partnership Associates, L.P. is 40.2% owned by Pacific Gas and Electric Company as a limited partner. 1989 Oakland Housing Partnership Associates, L.P. was created to construct and own low-income housing.

1. 2. 2. 2. 1992 Oakland Regional Housing Partnership Associates, a California Limited Partnership  
California Limited Partnership

One Market, Spear Tower, Suite  
2400  
San Francisco, CA  
94105

1992 Oakland Regional Housing Partnership Associates, L.P. is 17% owned by Pacific Gas and Electric Company as a limited partner. 1992 Oakland Housing Partnership Associates, L.P. was created to construct and own low-income housing.

1. 2. 2. 3. 1994 Oakland Regional Housing Partnership Associates, a California Limited Partnership  
California Limited Partnership

1736 Franklin Street, Suite 600  
Oakland, CA 94162

1994 Oakland Regional Housing Partnership Associates, L.P. is 11.6% owned by Pacific Gas and Electric Company as a limited partner. 1994 Oakland Regional Housing Partnership Associates, L.P. was created to construct and own low-income housing.

1. 2. 2. 4. 201 Turk Street, L.P.  
California Limited Partnership
- One Market, Spear Tower, Suite  
2400  
San Francisco, CA  
94105

201 Turk Street, L.P. is 33% owned by Pacific Gas and Electric Company as a limited partner. 201 Turk Street, L.P. was created to construct and own a low-income housing project.

1. 2. 2. 5. Calaska Energy  
Company  
California  
Corporation

77 Beale Street, 32<sup>nd</sup> Floor  
San Francisco, CA  
94105

A wholly owned subsidiary of Pacific Gas and Electric Company, which formerly acted as Pacific Gas and Electric Company's representative in the Alaska Highway Pipeline Project (created to bring Prudhoe Bay natural gas to the lower 48 states).

1. 2. 2. 6. Chico Commons, a California Limited Partnership  
California Limited Partnership

77 Beale Street, 32<sup>nd</sup> Floor  
San Francisco, CA  
94105

Chico Commons, L.P. is 40.8% owned by Pacific Gas and Electric Company as a limited partner. Chico Commons, L.P. was created to construct and own low-income housing.

1. 2. 2. 7. Eureka Energy  
Company  
California  
Corporation

77 Beale Street, 32<sup>nd</sup> Floor

San Francisco, CA  
94105

A wholly owned subsidiary of Pacific Gas and Electric Company, which formerly managed a Utah coal venture on behalf of Pacific Gas and Electric Company and currently holds the Marre Ranch property in San Luis Obispo County.

1. 2. 2. 8. Merritt Community Capital Fund V,  
L.P.

California Limited Partnership

1736 Franklin Street, Suite 600  
Oakland, CA 94612

Merritt Community Capital Fund V, L.P. is 2.4% owned by Pacific Gas and Electric Company as a limited partner. Merritt Community Capital Fund V, L.P., was created to construct and own low-income housing.

1. 2. 2. 9. Morro Bay Mutual Water Company

California Corporation

1290 Embarcadero  
Morro Bay, CA 93442

A non-profit mutual benefit corporation, formed to sell, distribute, supply and deliver water to members of the Corporation for domestic, irrigation and fire protection uses. Pacific Gas and Electric Company is one of two members of this non-profit mutual benefit corporation.

1. 2. 2. 10. Moss Landing Mutual Water Company

California Corporation

Dolan Road and California State Highway 1  
Moss Landing, CA  
95039

A non-profit mutual benefit corporation, formed to sell, distribute, supply and deliver water to members of the Corporation for domestic, irrigation and fire protection uses. Pacific Gas and Electric Company is one of three members of this non-profit mutual benefit corporation.

1. 2. 2. 11. Natural Gas Corporation of  
California

California  
Corporation

77 Beale Street, 32<sup>nd</sup> Floor

San Francisco, CA 94105

A wholly owned subsidiary of Pacific Gas and Electric Company that acts as the vehicle for the amortization of the remaining gas exploration development account assets.

1. 2. 2.11. 1. Alaska Gas Exploration Associates  
California General Partnership

245 Market Street, Room  
424

San Francisco, CA  
94105

Alaska Gas Exploration Associates is 50% owned by Natural Gas Corporation of California.

1. 2. 2.11. 2. NGC Production Company  
California Corporation

77 Beale Street, 32<sup>nd</sup> Floor

San Francisco, CA  
94105

A wholly owned subsidiary of Natural Gas Corporation of California formed to facilitate project financing of its capital requirements.

1. 2. 2. 12. Newco Energy Corporation  
California Corporation

77 Beale Street, 32<sup>nd</sup> Floor

San Francisco, CA 94105

A wholly owned subsidiary of Pacific Gas and Electric Company formed to facilitate implementation of Pacific Gas and Electric Company's original proposed plan of reorganization.

1. 2. 2.12. 1. Electric Generation LLC  
California Limited Liability Company

77 Beale Street, 32<sup>nd</sup> Floor

San Francisco, CA 94105

A wholly owned subsidiary of Newco Energy Corporation formed to facilitate implementation of Pacific Gas and Electric Company's original proposed plan of reorganization.

1. 2. 2.12. 1. 1. Balch 1 and 2 Project LLC  
California Limited Liability Company

77 Beale Street, 32<sup>nd</sup> Floor  
San Francisco, CA 94105

A wholly owned subsidiary of Electric Generation LLC formed for the purpose of holding certain Federal Energy Regulatory Commission (FERC) licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's original proposed plan of reorganization.

1. 2. 2.12. 1. 2. Battle Creek Project LLC  
California Limited Liability Company

77 Beale Street, 32<sup>nd</sup> Floor  
San Francisco, CA 94105

A wholly owned subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's original proposed plan of reorganization.

1. 2. 2.12. 1. 3. Bucks Creek Project LLC  
California Limited Liability Company

77 Beale Street, 32<sup>nd</sup> Floor  
San Francisco, CA 94105

A wholly owned subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's original proposed plan of reorganization.

1. 2. 2.12. 1. 4. Chili Bar Project LLC  
California Limited Liability Company

77 Beale Street, 32<sup>nd</sup> Floor  
San Francisco, CA 94105

A wholly owned subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's original proposed plan of reorganization.

1. 2. 2.12. 1. 5. Crane Valley Project LLC  
California Limited Liability Company

77 Beale Street, 32<sup>nd</sup> Floor  
San Francisco, CA 94105

A wholly owned subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's original proposed plan of reorganization.

1. 2. 2.12. 1. 6. DeSabra-Centerville Project LLC  
California Limited Liability Company

77 Beale Street, 32<sup>nd</sup> Floor  
San Francisco, CA 94105

A wholly owned subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's original proposed plan of reorganization.

1. 2. 2.12. 1. 7. Diablo Canyon LLC  
California Limited Liability Company

77 Beale Street, 32<sup>nd</sup> Floor  
San Francisco, CA 94105

A wholly owned subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's original proposed plan of reorganization.

1. 2. 2.12. 1. 8. Drum-Spaulding Project LLC  
California Limited Liability Company

77 Beale Street, 32<sup>nd</sup> Floor  
San Francisco, CA 94105

A wholly owned subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's original proposed plan of reorganization.

1. 2. 2.12. 1. 9. Haas-Kings River Project LLC  
California Limited Liability Company

77 Beale Street, 32<sup>nd</sup> Floor  
San Francisco, CA 94105

A wholly owned subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's original proposed plan of reorganization.

1. 2. 2.12. 1. 10. Hamilton Branch Project LLC  
California Limited Liability Company

77 Beale Street, 32<sup>nd</sup> Floor  
San Francisco, CA 94105

A wholly owned subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's original proposed plan of reorganization.

1. 2. 2.12. 1. 11. Hat Creek 1 and 2 Project LLC  
California Limited Liability Company

77 Beale Street, 32<sup>nd</sup> Floor  
San Francisco, CA 94105

A wholly owned subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's original proposed plan of reorganization.

1. 2. 2.12. 1. 12. Helms Project LLC  
California Limited Liability Company

77 Beale Street, 32<sup>nd</sup> Floor  
San Francisco, CA 94105

A wholly owned subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's original proposed plan of reorganization.

1. 2. 2.12. 1. 13. Kerckhoff 1 and 2 Project LLC  
California Limited Liability Company

77 Beale Street, 32<sup>nd</sup> Floor  
San Francisco, CA 94105

A wholly owned subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas



and Electric Company in connection with Pacific Gas and Electric Company's original proposed plan of reorganization.

1. 2. 2.12. 1. 14. Kern Canyon Project LLC  
California Limited Liability Company

77 Beale Street, 32<sup>nd</sup> Floor  
San Francisco, CA 94105

A wholly owned subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's original proposed plan of reorganization.

1. 2. 2.12. 1. 15. Kilarc-Cow Creek Project LLC  
California Limited Liability Company

77 Beale Street, 32<sup>nd</sup> Floor  
San Francisco, CA 94105

A wholly owned subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's original proposed plan of reorganization.

1. 2. 2.12. 1. 16. McCloud-Pit Project LLC  
California Limited Liability Company

77 Beale Street, 32<sup>nd</sup> Floor  
San Francisco, CA 94105

A wholly owned subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's original proposed plan of reorganization.

1. 2. 2.12. 1. 17. Merced Falls Project LLC  
California Limited Liability Company

77 Beale Street, 32<sup>nd</sup> Floor  
San Francisco, CA 94105

A wholly owned subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's original proposed plan of reorganization.

1. 2. 2.12. 1. 18. Miocene Project LLC  
California Limited Liability Company  
  
77 Beale Street, 32<sup>nd</sup> Floor  
San Francisco, CA 94105  
  
A wholly owned subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's original proposed plan of reorganization.
1. 2. 2.12. 1. 19. Mokelumne River Project LLC  
California Limited Liability Company  
  
77 Beale Street, 32<sup>nd</sup> Floor  
San Francisco, CA 94105  
  
A wholly owned subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's original proposed plan of reorganization.
1. 2. 2.12. 1. 20. Narrows Project LLC  
California Limited Liability Company  
  
77 Beale Street, 32<sup>nd</sup> Floor  
San Francisco, CA 94105  
  
A wholly owned subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's original proposed plan of reorganization.
1. 2. 2.12. 1. 21. Phoenix Project LLC  
California Limited Liability Company  
  
77 Beale Street, 32<sup>nd</sup> Floor  
San Francisco, CA 94105  
  
A wholly owned subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's original proposed plan of reorganization.
1. 2. 2.12. 1. 22. Pit 1 Project LLC  
California Limited Liability Company

77 Beale Street, 32<sup>nd</sup> Floor  
San Francisco, CA 94105

A wholly owned subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's original proposed plan of reorganization.

1. 2. 2.12. 1. 23. Pit 3, 4 and 5 Project LLC  
California Limited Liability Company

77 Beale Street, 32<sup>nd</sup> Floor  
San Francisco, CA 94105

A wholly owned subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's original proposed plan of reorganization.

1. 2. 2.12. 1. 24. Poe Project LLC  
California Limited Liability Company

77 Beale Street, 32<sup>nd</sup> Floor  
San Francisco, CA 94105

A wholly owned subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's original proposed plan of reorganization.

1. 2. 2.12. 1. 25. Potter Valley Project LLC  
California Limited Liability Company

77 Beale Street, 32<sup>nd</sup> Floor  
San Francisco, CA 94105

A wholly owned subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's original proposed plan of reorganization

1. 2. 2.12. 1. 26. Rock Creek-Cresta Project LLC  
California Limited Liability Company

77 Beale Street, 32<sup>nd</sup> Floor  
San Francisco, CA 94105

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A wholly owned subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's original proposed plan of reorganization.

1. 2. 2.12. 1. 27. Spring-Gap Stanislaus Project LLC  
California Limited Liability Company

77 Beale Street, 32<sup>nd</sup> Floor  
San Francisco, CA 94105

A wholly owned subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's original proposed plan of reorganization.

1. 2. 2.12. 1. 28. Tule River Project LLC  
California Limited Liability Company

77 Beale Street, 32<sup>nd</sup> Floor  
San Francisco, CA 94105

A wholly owned subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's original proposed plan of reorganization.

1. 2. 2.12. 1. 29. Upper NF Feather River Project LLC  
California Limited Liability Company

77 Beale Street, 32<sup>nd</sup> Floor  
San Francisco, CA 94105

A wholly owned subsidiary of Electric Generation LLC formed for the purpose of holding certain FERC licenses to be transferred from Pacific Gas and Electric Company in connection with Pacific Gas and Electric Company's original proposed plan of reorganization.

1. 2. 2.12. 2. ETrans LLC  
California Limited Liability Company

77 Beale Street, 32<sup>nd</sup> Floor  
San Francisco, CA 94105

A wholly owned subsidiary of Newco Energy Corporation formed to facilitate implementation of Pacific Gas and Electric Company's original proposed plan of reorganization.

1. 2. 2.12. 3.

GTrans LLC  
California Limited Liability Company

77 Beale Street, 32<sup>nd</sup> Floor  
San Francisco, CA 94105

A wholly owned subsidiary of Newco Energy Corporation formed to facilitate implementation of Pacific Gas and Electric Company's original proposed plan of reorganization.

1. 2. 2.12. 4.

TES LLC  
California Limited Liability Company

77 Beale Street, 32<sup>nd</sup> Floor  
San Francisco, CA 94105

A wholly owned subsidiary of Newco Energy Corporation formed to facilitate implementation of Pacific Gas and Electric Company's original proposed plan of reorganization. Its purpose is to provide technological and ecological consulting services.

1. 2. 2.13.

Pacific California Gas System,  
Inc.  
California  
Corporation

77 Beale Street, 32<sup>nd</sup> Floor  
San Francisco, CA  
94105

A wholly owned subsidiary of Pacific Gas and Electric Company, which holds the intrastate segment of the PGT-PG&E Pipeline Expansion project.

1. 2. 2.14.

Pacific Conservation Services Company  
California  
Corporation

77 Beale Street, 32<sup>nd</sup> Floor  
San Francisco, CA  
94105

A wholly owned subsidiary of Pacific Gas and Electric Company formed to facilitate the borrowing and lending operations required to fund Pacific Gas and Electric Company's conservation loan programs. No loans have been issued since 1986.

1. 2. 2.15. Pacific Energy Fuels Company

California  
Corporation

77 Beale Street, 32<sup>nd</sup> Floor

San Francisco, CA  
94105

A wholly owned subsidiary of Pacific Gas and Electric Company created to own and finance nuclear fuel inventory previously owned by Pacific Energy Trust.

1. 2. 2.15. 1. Fuelco LLC

Delaware Corporation

One Ameren Plaza

St. Louis, MO 63103

Fuelco LLC is 4% owned by Pacific Energy Fuels Company as a joint venture limited liability company formed between Union Electric Company doing business as AmerenUE, Texas Utilities Generation Company LP and Pacific Energy Fuels Company for the purpose of sharing costs and reducing fuel acquisition costs.

1. 2. 2.16. Pacific Gas and Electric Housing Fund Partnership, L.P.

California Limited Partnership

1736 Franklin Street, Suite 600

Oakland, CA 94612

Pacific Gas and Electric Housing Fund Partnership, L.P. is 99.9% owned by Pacific Gas and Electric Company as a limited partner. Pacific Gas and Electric Housing Fund Partnership, L.P., invests in projects that construct and own low-income housing.

1. 2. 2.17. Pacific Gas Properties

Company

California  
Corporation

77 Beale Street, 32<sup>nd</sup> Floor

San Francisco, CA  
94105

A wholly owned subsidiary of Pacific Gas and Electric Company, which holds Alaska and California properties, previously intended for Liquefied Natural Gas (LNG) purposes, for sale or development.

1. 2. 2.17. 1.

Pacific  
Properties  
California General Partnership

77 Beale Street, 32<sup>nd</sup> Floor  
San Francisco, CA 94105

Pacific Properties is 50% owned by Pacific Gas Properties Company. Pacific Properties formerly held California property intended for a LNG facility.

1. 2. 2.18. PG&E Accounts Receivable Company, LLC  
Delaware Limited Liability Company

245 Market Street, Room 424  
San Francisco, CA 94105

A wholly owned subsidiary of Pacific Gas & Electric Company created as a special purpose entity to purchase or acquire accounts receivable and related assets from Pacific Gas and Electric Company and to sell or transfer such accounts receivable assets from time to time to commercial paper conduits or banks.

1. 2. 2.19. PG&E CalHydro,  
LLC  
California Limited Liability Company

One Market, Spear Tower, Suite  
2400  
San Francisco, CA  
94105

A wholly owned subsidiary of Pacific Gas and Electric Company formed for the purpose of owning and operating a system of hydroelectric facilities and related watershed.

1. 2. 2.20. PG&E Energy Recovery Funding, LLC  
Delaware Limited Liability Company

245 Market Street, Room 424  
San Francisco, CA 94105

A wholly owned subsidiary of Pacific Gas & Electric Company formed to retain ownership of recovery property and issuance of securities.

1. 2. 2.21. PG&E Funding, LLC  
Delaware Limited Liability Company

245 Market Street, Room 424

San Francisco, CA  
94105

A wholly owned subsidiary of Pacific Gas and Electric Company formed to retain ownership of transition property and issuance of securities.

1. 2. 2.22. PG&E Holdings,  
LLC  
Delaware Limited Liability Company

77 Beale Street, 32<sup>nd</sup> Floor  
San Francisco, CA  
94105

A wholly owned subsidiary of Pacific Gas and Electric Company which holds common shares of Pacific Gas and Electric Company.

1. 2. 2.23. Schoolhouse Lane Apartments  
L.P.  
California Limited Partnership

Peoples Self Help Corporation, 3533 Empleo Street  
San Luis Obispo, CA 93401

Schoolhouse Lane Apartments, L.P. is 99.9% owned by Pacific Gas and Electric Company as a limited partner. Schoolhouse Lane Apartments, L.P., was created to construct and own low-income housing.

1. 2. 2.24. Standard Pacific Gas Line Incorporated  
California  
Corporation

77 Beale Street, 32<sup>nd</sup> Floor  
San Francisco, CA  
94105

Standard Pacific Gas Line Incorporated is an 85.71% owned subsidiary of Pacific Gas and Electric Company engaged in the transportation of natural gas in California.

1. 2. 3. PG&E Corporation Support Services, Inc.  
Delaware Corporation

2711 Centerville Road, Suite 400  
Wilmington, DE 19808

A wholly owned subsidiary of PG&E Corporation that provides general corporate support services to PG&E Corporation and its subsidiaries outside the State of



California.

1. 2. 4. PG&E National Energy Group, LLC

Delaware Limited Liability Company

One Market, Spear Tower, Suite 2400

San Francisco, CA 94105

A wholly owned subsidiary of PG&E Corporation formed for the purpose of holding stock of National Energy Gas Transmission, Inc.

1. 2. 5. PG&E Strategic Capital, Inc.

Delaware Corporation

One Market, Spear Tower, Suite 2400

San Francisco, CA 94105

A wholly owned subsidiary of PG&E Corporation, formed for general business purposes, including possibly holding ownership of shares and serving as a vehicle for investments.

1. 2. 6. PG&E Ventures,  
LLC

Delaware Limited Liability Company

One Market, Spear Tower, Suite 2400

San Francisco, CA 94105

A wholly owned subsidiary of PG&E Corporation, formed for the purpose of holding interest in other businesses, financing and other transactions.

1. 2. 6. 1. Pacific Venture Capital, LLC

Delaware Limited Liability Company

One Market, Spear Tower, Suite 2400

San Francisco, CA 94105

A wholly owned subsidiary of PG&E Ventures, LLC, formed to build and manage a portfolio of capital investments in growing energy and telecommunications companies.

1. 2. 6. 1. 1. PG&E Ventures ePro,  
LLC

Delaware Limited Liability Company

One Market, Spear Tower, Suite 2400

San Francisco, CA 94105

A wholly owned subsidiary of Pacific Venture Capital, LLC, formed to make and hold an investment in an e-procurement exchange.

1. 2. 6. 2. PG&E Telecom,  
LLC  
Delaware Limited Liability Company  
  
One Market, Spear Tower, Suite 2400  
San Francisco, CA 94105

A wholly owned subsidiary of PG&E Ventures, LLC, formed for the purpose of engaging in telecommunications and related business activities.

1. 2. 6. 2. 1. PG&E Capital, LLC  
Delaware Limited Liability Company  
  
One Market, Spear Tower, Suite 2400  
San Francisco, CA 94105

A wholly owned subsidiary of PG&E Telecom, LLC, formed for financing and other transactions related to the energy industry.

1. 2. 6. 2. 2. PG&E Telecom Holdings, LLC  
Delaware Limited Liability Company  
  
3301 Crow Canyon Road, Suite A211  
San Ramon, CA 94583

A wholly owned subsidiary of PG&E Telecom, LLC, formed for the purpose of engaging in telecommunications and related business activities.

1. 2. 7. PTPP Services LLC  
California Limited Liability Company  
  
345 California Street  
San Francisco, CA 94104

A wholly owned subsidiary of PG&E Corporation, formed to provide corporate administrative services.

2. A brief description of the properties of Claimant and each of its subsidiary public utility companies used for the generation, transmission, and distribution of electric energy for sale, or for the production, transmission, and distribution of natural or manufactured gas, indicating the producing fields, gas manufacturing plants, and electric and gas distribution facilities, including all such properties which are outside the State in which Claimant and its subsidiaries are organized and all transmission or pipelines which deliver or receive electric

energy or gas at the borders of such State.

2.1 Claimant and its subsidiaries, other than Pacific Gas and Electric Company, are not public utility companies for the purposes of the Public Utility Holding company Act of 1935 and do not own any such properties.

2.2 Pacific Gas and Electric Company is a public utility company. Pacific Gas and Electric Company owns and operates the following generation plants, all located in California:

<u>Generation Type</u>	<u>County Location</u>	<u>Number of Units</u>	<u>Net Operating Capacity (MW)</u>
Nuclear:			
Diablo Canyon	San Luis Obispo	<u>2</u>	<u>2,174</u>
Hydroelectric:			
Conventional	16 counties in northern and central California	107	2,684
Helms pumped storage	Fresno	3	1,212
Hydro electric subtotal		<u>110</u>	<u>3,896</u>
Fossil fuel:			
Humboldt Bay <sup>(1)</sup>	Humboldt	2	105
Hunters Point <sup>(2)</sup>	San Francisco	2	215
Mobile turbines	Humboldt	<u>2</u>	<u>30</u>
Fossil fuel subtotal		<u>6</u>	<u>350</u>
Total		<u><u>118</u></u>	<u><u>6,420</u></u>

- (1) The Humboldt Bay facilities consist of a retired nuclear generation unit, or Humboldt Bay Unit 3, and two operating fossil fuel-fired plants.
- (2) In July 1998, Pacific Gas and Electric Company reached an agreement with the City and County of San Francisco regarding the Hunters Point fossil fuel-fired plant, which has been designated as a "must run" facility by the California Independent System Operator to support system reliability. The agreement expresses Pacific Gas and Electric Company's intention to retire the plant when it is no longer needed.

Pacific Gas and Electric Company's electricity distribution network extends throughout all or a part of 46 of California's 58 counties, comprising most of northern and central California. At December 31, 2004, Pacific Gas and Electric Company owned 18,610 circuit miles of interconnected transmission lines operated at voltages of 500 kV to

60 kV and transmission substations with a capacity of 46,036 MVA. Electricity is transmitted across these lines and substations and is then distributed to customers through 123,054 circuit miles of distribution lines and substations with a capacity of 24,877 MVA. In 2004, Pacific Gas and Electric Company delivered 82,936 GWh to its customers, including 9,210 GWh delivered to direct access customers. Pacific Gas and Electric Company is interconnected with electric power systems in the Western Electricity Coordinating Council which includes 14 western states, Alberta and British Columbia, Canada, and parts of Mexico.

In connection with electricity industry restructuring, the California investor-owned electric utilities relinquished control, but not ownership, of their transmission facilities to the ISO, in 1998. The FERC has jurisdiction over these transmission facilities, and the revenue requirements and rates for transmission service are set by the FERC. The ISO, which is regulated by the FERC, controls the operation of the transmission system and provides open access transmission service on a nondiscriminatory basis. The ISO also is responsible for maintaining the reliability of the transmission system.

Pacific Gas and Electric Company owns and operates an integrated natural gas transportation, storage and distribution system in California that extends throughout all or a part of 38 of California's 58 counties and includes most of northern and central California. At December 31, 2004, Pacific Gas and Electric Company's natural gas system consisted of 40,123 miles of distribution pipelines, 6,136 miles of transportation pipelines and three storage facilities.

3. The following information for the year ending December 31, 2004 with respect to claimant and each of its subsidiary public utility companies:

- a) Number of kilowatt-hours (kWh) of electric energy sold (at retail or wholesale) and thousand cubic feet (Mcf) of natural or manufactured gas distributed at retail.
- b) Number of kWh of electric energy and Mcf of natural or manufactured gas distributed at retail outside the State in which each such company is organized.
- c) Number of kWh of electric energy and Mcf of natural or manufactured gas sold at wholesale outside the State in which each such company is organized, or at the State line.
- d) Number of kWh of electric energy and Mcf of natural or manufactured gas purchased outside the State in which each such company is organized, or at the State line.

3.1 Claimant and its subsidiaries, other than Pacific Gas and Electric Company, are not public utility companies for the purposes of the Public Utility Holding company Act of 1935.

3.2 Pacific Gas and Electric Company is a public utility company located in the State of California.

Pacific Gas and Electric Company (in millions)	Year ending 12/31/04
Number of kWh of electric energy sold at retail or wholesale <sup>(1)</sup>	53,788
Number of Mcf of natural or manufactured gas distributed at retail	280

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Number of kWh of electric energy distributed at retail outside the State or at the State line	0
Number of Mcf of natural or manufactured gas distributed at retail outside the State or at the State line	0
Number of kWh of electric energy sold at wholesale outside the State or at the State line	126
Number of Mcf of natural or manufactured gas sold at wholesale outside the State or at the State line	9
Number of kWh of electric energy purchased outside the State or at the State line	1,420
Number of Mcf of natural or manufactured gas purchased outside the State or at the State line	309

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- (1) Excludes 19,938 GWh of electric energy provided by the California Department of Water Resources and 9,210 GWh of electric energy delivered to direct access customers.

4. The following information for the reporting period with respect to claimant and each interest it holds directly or indirectly in an EWG or a foreign utility holding company, stating monetary amounts in United States dollars:

- a) Name, location, business address and description of the facilities used by the EWG or foreign utility company for the generation, transmission and distribution of electric energy for sale or for the distribution at retail of natural or manufactured gas.
- b) Name of each system company that holds an interest in such EWG or foreign utility company and description of the interest held.
- c) Type and amount of capital invested, directly or indirectly, by the holding company claiming exemption; any direct or indirect guarantee of the security of the EWG or foreign utility company by the holding company claiming exemption; and any debt or other financial obligation for which there is recourse, directly or indirectly, to the holding company claiming exemption or another system company other than the EWG or foreign utility company.
- d) Capitalization and earnings of the EWG or foreign utility company during the reporting period.
- e) Identify any service, sales or construction contract(s) between the EWG or foreign utility company and a system company, and describe the services to be rendered or goods sold and fees or revenues under such agreements.

On July 8, 2003, the National Energy & Gas Transmission, Inc., or NEGT, formerly known as PG&E National Energy Group, Inc., a subsidiary of PG&E Corporation, filed a voluntary petition for relief under the provisions of Chapter 11 in the U.S. Bankruptcy Court for the District of Maryland, Greenbelt Division. In

anticipation of NEGT's Chapter 11 filing, PG&E Corporation's representatives, who previously served as directors of NEGT, resigned on July 7, 2003 and were replaced with directors who are not affiliated with PG&E Corporation. As a result, PG&E Corporation no longer retained significant influence over NEGT. Effective July 8, 2003, NEGT's results were no longer consolidated with those of PG&E Corporation and on October 29, 2004, NEGT's plan of reorganization became effective, at which time NEGT emerged from Chapter 11 and PG&E Corporation's equity ownership in NEGT was cancelled. At December 31, 2004, PG&E Corporation owned only PG&E National Energy Group, LLC, previously the holding company for all of NEGT and as such, no longer owned any claimant that holds interest directly or indirectly in an EWG.

PG&E CORPORATION

The above-named claimant has caused this statement to be duly executed on its behalf by its authorized officer on this 28th day of February 2005.

PG&E Corporation

By **CHRISTOPHER P. JOHNS**

Christopher P. Johns  
Senior Vice President, Chief  
Financial Officer and Controller

Corporate Seal

Attest:

**LINDA Y. H. CHENG**

Linda Y. H. Cheng  
Vice President and Corporate  
Secretary

Name, title, and address of officer to whom notices and correspondence concerning this statement should be addressed.

Christopher P. Johns  
Senior Vice President, Chief Financial Officer and Controller  
PG&E Corporation  
One Market, Spear Tower, Suite 2400  
San Francisco, CA 94105

Exhibit Index

<u>Exhibit No.</u>	<u>Description of Exhibit</u>
Exhibit A	A consolidating statement of income and surplus of the claimant and its subsidiary companies for the last calendar year, together with a consolidating balance sheet of claimant and its subsidiary companies as of the close of such calendar year.