METZ MARY S Form 4 April 28, 2003

FORM 4

4 or

continue.

[] Check this box if no longer

Form 5 obligations may

See Instruction 1(b).

subject to Section 16. Form

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility

Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Person*	Address of Reportin	2. Issuer Name and Ticker or Trading Symbol PG&E Corporation (PCG)						6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Metz	Marv							M Director 10% Owner Officer Other (specify (give below) title below)					
(Last)	(First)	S. (Middle)	Number Reporting Person, i	f an entity	Mont	ment for h/Day/Yo		7. Individual or Joint/Group Filing (Check Applicable Line)					
			(Volunta	ry)		endment	,	X	Form filed b	Form filed by One Reporting Person			
(Street) Alameda	CA	94501				of Origin th/Day/Y			Form filed b	y More tha	n One Reporting Person		
(City)	(State)	(Zip)		Table I —	- Non-D	erivative	Sec	urities	Acquired, I	Disposed of	or Beneficially Owned		
1. Title of So (Instr. 3)	ecurity		action Date	Deemed Execution Date, if any (Month/ Day/ Year)		(D)	(A) or	and 5)	5. Amount of Securitie Beneficia Owned Followin Reported Transacti (Instr. 3 and 4)	ship Form: llyDirect (D) or Indirect (I)	7. Nature of Indirect Beneficial Owner- ship (Instr. 4)		
	Common Stock		04-25-03]	P	108			3,377.0006 ⁽¹	I	Held by Trustee of Dividend Reinvestment Plan		
	Common Stock		(No report	able trai	nsactions	5)		2,227	I	Held by Mary S. Metz Profit Sharing Plan and Trust			
	Common Stock		(No report	able trai	nsactions	s)		7,365.359(2	D				

⁽¹⁾ Reflects purchase of 108 shares under the Directors' Voluntary Stock Purchase Program, which was credited to the Dividend Reinvestment Plan on behalf of the reporting person.

(2)Includes 3,631.359 units of phantom stock granted under the PG&E Corporation Non-Employee Director Stock Incentive Plan, which are automatically payable in stock only.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. If the form* is filed by more than one reporting person, *see* Instruction 4(b)(v).

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Derivative Security (Instr. 3)	sion or	3. Trans-			Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)													
	sion or Exercise Price of Deri- vative	Date	3A. Deemed Execution Date, if any (Month/ Day/ Year)	4. Transaction action Code (Instr.8)		of I a Sec Ac (A) Dis I of (r í		cisable and Expiration Date (Month/Day/		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of deriv- ative Secur- ities Bene- ficially Owned Follow- ing Reported Trans- action(s)	10. Owner-ship Form of Deri-vative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Со	de V	' (A	(D)	Dat Exe cisa	er-	Expira- tion Date	Title	Amount or Number of Shares		(Instr. 4)				

Explanation of Responses:

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C.
78ff(a).

of which must be manually signed. If space is insufficient,

see Instruction 6 for procedure.

For Mary S. Metz

(Signed Power of Attorney on file with SEC)

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