

BAXTER WARNER L

Form 4

November 01, 2004

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BAXTER WARNER L

(Last) (First) (Middle)

P. O. BOX 66149

(Street)

ST. LOUIS, MO 63166-6149

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
AMEREN CORP [AEE]

3. Date of Earliest Transaction
(Month/Day/Year)
10/28/2004

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director _____ 10% Owner
X Officer (give title _____ Other (specify
below) below)
EVP and CFO

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$.01 Par Value					714	I	By 401K
Common Stock, \$.01 Par Value	10/28/2004		M	400 A	\$ 35.5 19,447	D	
Common Stock, \$.01 Par Value	10/28/2004		S	400 D	\$ 47.474 19,047	D	
Common Stock, \$.01	10/28/2004		M	1,250 A	\$ 43 20,297	D	

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Par Value

Common Stock, \$.01 Par Value	10/28/2004	S	1,250	D	\$ 47.474	19,047	D
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Common Stock, \$.01 Par Value	10/28/2004	M	1,700	A	\$ 38.5	20,747	D
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Common Stock, \$.01 Par Value	10/28/2004	S	1,700	D	\$ 47.474	19,047	D
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Common Stock, \$.01 Par Value	10/28/2004	M	4,850	A	\$ 39.25	23,897	D
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Common Stock, \$.01 Par Value	10/28/2004	S	4,850	D	\$ 47.474	19,047	D
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Common Stock, \$.01 Par Value	10/28/2004	M	5,350	A	\$ 36.625	24,397	D
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Common Stock, \$.01 Par Value	10/28/2004	S	5,350	D	\$ 47.474	19,047	D
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Common Stock, \$.01 Par Value	10/28/2004	M	5,288	A	\$ 31	24,335	D
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Common Stock, \$.01 Par Value	10/28/2004	S	2,298	D	\$ 47.474	22,037	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. D S (I
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					Date Exercisable	Expiration Date	Title	Amount or Number of Shares
			Code	V (A) (D)				
Stock Option	\$ 35.5	10/28/2004	M	400	08/17/1997	08/17/2005	Common Stock, \$.01 Par Value	400 \$
Stock Option	\$ 43	10/28/2004	M	1,250	02/07/1998	02/07/2006	Common Stock, \$.01 Par Value	1,250 \$
Stock Option	\$ 38.5	10/28/2004	M	1,700	02/10/1999	02/10/2007	Common Stock, \$.01 Par Value	1,700 \$
Stock Option	\$ 39.25	10/28/2004	M	4,850	04/28/2000	04/28/2008	Common Stock, \$.01 Par Value	4,850 \$
Stock Option	\$ 36.625	10/28/2004	M	5,350	02/12/2001	02/12/2009	Common Stock, \$.01 Par Value	5,350 \$
Stock Option	\$ 31	10/28/2004	M	5,288	02/11/2002	02/11/2010	Common Stock, \$.01 Par Value	5,288 \$

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BAXTER WARNER L P. O. BOX 66149 ST. LOUIS, MO 63166-6149			EVP and CFO	

Signatures

G. L. Waters, Asst. Secy. for Warner L. Baxter	11/01/2004
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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