KELLEY R ALAN
Form 4
October 28, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
KELLEY R ALAN

(Last) (First) (Middle)

P. O. BOX 66149

(Street)

ST. LOUIS, MO 63166-6149

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
AMEREN CORP [AEE]

3. Date of Earliest Transaction (Month/Day/Year)
10/27/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
_____ Officer (give title below) __X__ Other (specify below)
SVP of Subsidiary

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, $.01 Par Value								1,143	I	By 401K
Common Stock, $.01 Par Value								2,168	I	By ESOP
Common Stock, $.01 Par Value	10/27/2004		M		1,980	A	$ 35.875	10,122	D	

Common Stock, $.01 Par Value	10/27/2004	S	1,980	D	$ 48.1566	8,142	D
Common Stock, $.01 Par Value	10/27/2004	M	2,500	A	$ 43	10,642	D
Common Stock, $.01 Par Value	10/27/2004	S	2,500	D	$ 48.1566	8,142	D
Common Stock, $.01 Par Value	10/27/2004	M	3,400	A	$ 38.5	11,542	D
Common Stock, $.01 Par Value	10/27/2004	S	3,400	D	$ 48.1566	8,142	D
Common Stock, $.01 Par Value	10/27/2004	M	4,850	A	$ 39.25	12,992	D
Common Stock, $.01 Par Value	10/27/2004	S	4,850	D	$ 48.1566	8,142	D
Common Stock, $.01 Par Value	10/27/2004	M	5,350	A	$ 36.625	13,492	D
Common Stock, $.01 Par Value	10/27/2004	S	5,350	D	$ 48.1566	8,142	D
Common Stock, $.01 Par Value	10/27/2004	M	3,525	A	$ 31	11,667	D
Common Stock, $.01 Par Value	10/27/2004	S	3,525	D	$ 48.1566	8,142	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D S (I
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option	$ 35.875	10/27/2004		M			1,980	04/25/1997	04/25/2005	Common Stock, $.01 Par Value	1,980	4
Stock Option	$ 43	10/27/2004		M			2,500	02/07/1998	02/07/2006	Common Stock, $.01 Par Value	2,500	4
Stock Option	$ 38.5	10/27/2004		M			3,400	02/10/1999	02/10/2007	Common Stock, $.01 Par Value	3,400	4
Stock Option	$ 39.25	10/27/2004		M			4,850	04/28/2000	04/28/2008	Common Stock, $.01 Par Value	4,850	4
Stock Option	$ 36.625	10/27/2004		M			5,350	02/12/2001	02/12/2009	Common Stock, $.01 Par Value	5,350	4
Stock Option	$ 31	10/27/2004		M			3,525	02/11/2002	02/11/2010	Common Stock, $.01 Par Value	3,525	4

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KELLEY R ALAN P. O. BOX 66149 ST. LOUIS, MO 63166-6149				SVP of Subsidiary

Signatures

G. L. Waters, Asst. Secy. for R. Alan Kelley	10/28/2004
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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