

NEW PEOPLES BANKSHARES INC  
Form 8-K  
August 24, 2007

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 24, 2007

**New Peoples Bankshares, Inc.**

(Exact name of registrant as specified in its charter)

Virginia  
(State or other jurisdiction  
of incorporation)

000-33411  
(Commission File Number)

31-1804543  
(I.R.S. Employer

Identification No.)

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67 Commerce Drive, Honaker, Virginia  
(Address of principal executive offices)

24260  
(Zip Code)

Registrant's telephone number, including area code: (276) 873-7000

n/a

(Former name or former address, if changed since last report.)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 8.01. Other Events.**

On August 24, 2007, New Peoples Bankshares, Inc. announced that the Board of Directors has approved a 13-for-10 common stock split, to be effected in the form of a stock dividend, payable on September 12, 2007, to shareholders of record as of the close of business on September 4, 2007. A copy of the press release is attached to this report as Exhibit 99.1.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits.

99.1 Press release dated August 24, 2007

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**NEW PEOPLES BANKSHARES, INC.**  
(Registrant)

*/s/ C. Todd Asbury*

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C. Todd Asbury  
Senior Vice President and Chief Financial Officer

Date: August 24, 2007

**Exhibit Index**

**Exhibit**

**Number**

**Exhibit Description**

99.1	Press release dated August 24, 2007
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